

# Economy and Environment Overview and Scrutiny Panel

1 March 2022

Q3 2021/22  
Financial Update

# Q3 Financial Position – Economy and Environment

E&E Revenue Forecast	2021-22 Gross Budget Q3	2021-22 Net Budget Q3	2021-22 Forecast Outturn Q3	2021-22 Forecast Variance Q3	2021-22 Forecast Variance Q2	2021-22 Forecast Variance Q1
	£'000	£'000	£'000	£'000	£'000	£'000
Economy & Sustainability	5,092	819	846	27	64	60
Planning and Regulation	1,314	640	849	209	255	-9
Infrastructure Asset Management	0	0	0	0	23	20
Street Lighting	4,208	4,144	3,894	-250	-250	0
Winter Maintenance	1,190	1,190	1,201	11	1	1
Major Projects	4,325	1,849	1,851	2	-10	-22
Waste Management	48,769	28,261	28,261	0	0	-7
Passenger Transport Operations	16,866	10,636	10,611	-25	0	-10
Network Management	3,496	683	735	52	44	0
Development Management - S278/S38	888	166	221	55	55	0
Highways Operations & PROW	6,839	6,741	6,742	1	1	3
Business Management	1,079	221	87	-134	0	0
<b>TOTAL ECONOMY &amp; INFRASTRUCTURE</b>	<b>94,066</b>	<b>55,350</b>	<b>55,298</b>	<b>-52</b>	<b>183</b>	<b>36</b>
<b>Skills and Investment</b>	<b>5,285</b>	<b>430</b>	<b>430</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Key Headlines – Economy and Environment

£52k underspend compared with £183k overspend at Q2

Financial position has improved from Q2 mainly due to vacancies within Business Management not expected to be filled by year end

Within the position there are a number of variances, the key ones being:

- Forecast overspend in Transport Planning and Strategic Planning (part of Planning and Regulation) due to reduction in expected levels of capitalisation and impact of contractor staff costs to cover hard to recruit vacancies
- Forecast underspend in Street Lighting due to reduction in energy costs following conversion to LED lighting
- Forecast underspend on Business Management due to holding vacant posts

# Key Headlines – Economy and Environment

The directorate has savings targets of £1.3m from 2020/21 and capitalisation targets of £2m to deliver this year.

It is currently forecast that the majority of this will be delivered and where there are risks to delivery, alternative compensatory efficiencies and income generation have been identified.

The directorate is managing a total capital programme of c£150m this financial year